**SIMON M. JAQUISS MAE**
**QA Advisory Limited**

(Vetted entry) – Member of Academy of Experts

CURRICULUM VITAE

…………………………………………………………………………………………………………

Email: sj@bankingexpertwitness.co.uk

Website: www.bankingexpertwitness.co.uk

Telephone: 00 (44) 7415485849

7 Bell Yard, London, WC2A 2JR

…………………………………………………………………………………………………………

EXECUTIVE SUMMARY

My name is Simon Jaquiss, and from September 1984 until March 2011, I worked for a series of wholesale and investment banks having graduated from the University of Leicester in 1984 with an honour's degree in Economics with Economic History.

During 2011 and 2012 I worked for PwC as an advisor in its Risk Advisory department undertaking assignments with banks covering Basel IV, ICAAP, and MiFID II. At the same time, I began working on a self-employed basis helping complainants bring their issues to banks relating to 'mis-sold' derivatives, structured loans, commercial loans and residential mortgages.

Since 2012 I have built a business working as a banking consultant and expert witness, acting in the areas described below. Among other topics, I am considered an expert in UK Regulatory matters, as well as Investment Scheme fraud and financial mis-selling.

…………………………………………………………………………………………………………

SELF-EMPLOYED CAREER HISTORY

<u>TRAINER AND LECTURER 2006 TO 2025</u>

Within this experience, from 2006 onwards, I have provided training both for my employers and by working as an external trainer and lecturer.

I have provided training on topics such as uses of financial instruments and derivatives, and ALM/Treasury Management to many of the world's global banks, to regulatory bodies (for example the European Banking Authority) to supranational banks (for example, European Bank for Reconstruction and Development) and to wholesale banks (for example, Barclays, Deutsche Bank, Morgan Stanley, HSBC).

For the past 2 years I have provided training on ACI exam categories. I have also trained on Asset and Liability Management, Liquidity and Basel III, on Market Risk and Global Banking Risk.

EXPERT WITNESS

Since 2011 and including current dates, I have acted as an expert in a large number of cases regarding disputes on contractual terms between claimants and banks.

Other work includes analysis of regulatory regimes and frameworks, valuation of derivatives transactions and their application, mis-selling of structured derivative investments, as well as working on cases related to money laundering, cryptocurrencies, insider trading, and derivatives fraud.

**Recent/ongoing assignments have been in the following areas of financial services:**

- Payment processing compliance – UK court March 2026

- Collateralised lending regulations – Singapore court March 2026

- Recession and counter restitution on mortgage – UK court January 2026

- Collective Investment Scheme (derivatives) fraud – LAA funded report

December 2025 • Pension and Investment fraud – Trust involvement October 2025

– LAA funded report

- Bridging Loan regulation – Lender v Borrower – UK court October 2025

- Investment scheme fraud involving IFAs – Investors v scheme organisers – LAA funded report September 2025

- UK bank derivatives fraud – borrowers v UK Bank. – Privately funded

- Trading fraud – UK investors defrauded inc. trusts. LAA funded report – June 2025

- Crypto currency fraud – series of expert reports – LAA funded reports – March 2024 to June 2025

- IFAs involvement in ‘mis-sold’ investment scheme – Investors defrauded

- Bridging loans – 8 cases of current involvement. Regulation thereof. Court testimony provided between January 2024, January 202

- Issues relating to potential “mis-selling” of structured products (loan notes and Medium-Term Notes) and levels of commissions, versus potential payoffs. Ongoing case still active.

- Regulations relating to Investment Schemes and Pension Schemes given FSMA (ongoing).

**Areas of Expertise**

- (The Mortgages and Home Finance: Conduct of Business Financial derivatives and structured investment products

- Regulation of Payment Processing

- Anti-Money laundering analysis for UK Police, and for the Crown Prosecution Service

- Regulatory environment of bridging loans, pricing of bridging loans

- Crypto currency fraud and payments (latest case due in court July 2026)

- Anti-Money laundering compliance regarding Payment Processer

- Price sensitive information and insider trading (including Path One and Path Two analysis)

- Forensic valuation of derivative financial products, including analysis of market

di sturbance

- Valuation of Structured Investment Products
  loans and notes with embedded (digital) derivatives
- Mis-selling of financial products, and structured lending, including fixed
- Regulation of Investments and Structured Lending and Collateralised Lending
- Bank hedging activity, treasury management, foreign exchange
- Commercial lending matters, including pricing, structures, “fairness and appropriateness”, collateralised lending and repurchase agreements
- Regulatory framework for banks and financial service providers
- Adherence to Codes of Conduct, and Regulatory Requirements
- Bank fraud issues including payment tracking and compliance, which includes KYC and money laundering
- Loan documentation
- Derivatives valuations

- Price Sensitivity and Insider Trading, market manipulation and front-running (due in court October 2025)

- Regulatory environment relating to UK residential mortgages Sourcebook (MCOB) and Principles for Business (PRIN)

- Expert in FSMA, including MCOB, PRIN and CONC (Consumer Credit Sourcebook), currently studying to become CeMAP

- Valuation of Structured Investments including unfair pricing

- Trading Fraud (FX, digital trading platforms, cryptocurrencies)

- Money laundering and theft relating to financial fraud, including mis-structured investment products.

- The Regulations under FSMA relating to Investment Schemes, Mortgages, Regulated Activities, Price Sensitive Information.

## Older Cases

- Extradition hearing related to potential trading fraud in "front-running/market manipulation" settled 2025 in Korea/UK. Testimony.

- Price Sensitive Information and Insider Trading (2 live cases due in court during 2026).

- Currently involved in two cases regarding "mis-sold" investments. LAA funded given claim of fraud by CPS. Court dates set for 2026.

- Acting for Financial Conduct Authority (UK's Regulator) in mis-selling of structured loan notes (embedded derivatives, including daily (digital) accruals and Target Redemption Forwards, multi-callable investments.
- SP vs Malaysian airline, 2022, hedging terms, and fraudulent trading KL (expert witness). Testimony provided.
- Direct involvement with approximately 80 fixed rate and/or embedded option loan notes and investments (caps, floors, inflation protected, digital strikes) cases, both directly and on behalf of a solicitor. Ongoing.
- Retained as expert advisor in RGL vs Clydesdale Bank; currently at court trial. Group Action vs UK Bank on fixed rate loan contract and terms.
- Italian food manufacturer vs American Bank, 2023, Washington, hedging terms (expert witness, then Single Report).
- JG vs CYBG. 2024. Single Report on application of structured derivatives and analysis of embedded break costs. Testifying Court Appearance on quantum of break costs.

- SF vs British bank, Leeds, 2018 – 2023 derivatives mis-sale (settled before trial). Single and Joint Reports on application of Conduct of Business Sourcebook regulatory requirements.
- GG vs British Investment Fund Manager, 2017, structured investments (forensic valuation). Fund manager had liquidated positions without instructions from client. Valuation of investments and lost income.
- RP vs British Bank, London, 2021, derivatives mis-sale (settled before trial, Joint Expert Report).
- Wind Farm vs Irish Bank, Republic of Ireland 2020-2022, corporate loan terms. Single Expert Report on application of loan covenants and embedded derivatives (currently heading for court).
- Polish derivatives trading platform provider (expert witness, then Single Report). From a regulatory point of view, is binary option trading (on internet platform) classed as gambling?

- Australian binary options trading platform vs Australian individual, Canberra, 2018 - 2020 (expert report and testifying at Court).
- German individual vs German investment fund, Berlin, 2019, structured bonds investments (ongoing). Expert witness and later Single Report. Testimony at Court.
- Care home vs British Wholesale Bank, Availability of Refinancing in 2011. Single Report and Joint Report. Attendance at CMC and Mediation meeting. 2016 -2019. Settled before trial.
- Care home vs British Wholesale Bank. Retained 2016 to 2019. Expert advisor, Single Report, Joint Report. Attendance at CMC and Mediation meeting.
- SME vs UK Bank on Loan Terms under Enterprise Finance Guarantees. Single Report 2018.
- Czech Banking Regulator vs Czech Bank on fraudulent trading practices. Expert advisor and expert report.
- British Bank versus UK corporation on breach of option margin terms. Single Expert Report. Case still active.
- Access to foreign assets for UK Court given foreign exchange restrictions (expert opinion) in the country of birth of the defendant. Defendant versus UK Crown. Case still active.
- Defendant versus FCA. Expert report into insider trading cases.
- Polish individual versus UK Crown. Use of virtual currency trading as a mechanism for money laundering. Retained as expert for the defence. 2022. Case still active.
- Payments relating to cryptocurrency. Fraud. 2 cases going towards trial in 2024/5
- Expert Report on Bridging Loan Claim. Contentious topic is whether the Lender should have been Regulated given the nature of the bridging loan. Expert Report on behalf of Defendant and Joint Expert Report. Testimony provided at court.
- Advice given relating to UK Mortgages where there is an overage clause. 2022 Ongoing case still active.

Relevance of MCOBS and PRIN (both FCA Handbooks) relating to UK Residential Mortgages. Settled 2023.

Acting for Crown Prosecution Service in a case of investment scheme fraud. Court Testimony provided.

Acting for defendants in an insider trading case, on price sensitivity issues.

BANKING EXPERIENCE

2009-2011 Ahli Bank, Qatar, Head of Treasury and Investments

2007-2008 Standard Chartered Bank, UAE, Head of Global Markets

2005-2007 EFG Eurobank, UK, Treasurer

2001-2003 Investec, UK, Head of European Derivatives

1998-2001 Rabobank, UK, Global Head of Emerging Markets

1990-1996 Citibank, UK, Vice President

1986-1990 Canadian Imperial Bank of Commerce

1984-1986 Saudi International Bank

1984 – 1990 CIBC, Manager

EMPLOYED CAREER HISTORY

CIBC International 1984-1990

Between the dates of September 1984 until September 1990, I worked with financial instruments called collectively 'money market products' which included Certificates of Deposits, Treasury Bills and Commercial Paper.

Nationwide Building Society – Deputy Treasurer 1990-1992

From 1990 until 1992 whilst working still working within money market products I increasingly became involved with the hedging of these instruments, primarily by using foreign exchange swaps, and interest rate futures, both forms of derivatives.

Citibank International - Vice President 1992- 1995

In September 1992 I joined an investment bank based in London where I traded money market instruments, until in 1994 I moved to Asia with the same bank in order to set up a trading and sales function. I developed a sales team and managed that team which sold money market products to clients within Asia. I returned to London in October 1995 and started to trade full time in interest rate derivatives (which included interest rate swaps).

BZW – Senior Manager 1996-1997

Rabobank – Global Head of Emerging Markets 1997 – 2001

During the period 1995 to 2000 I traded interest rate derivatives from mostly a proprietary perspective; that is taking trading positions with a view to making a

profit on the bank's behalf, without those derivatives being for hedging purposes. During the years 2000 to 2002 as Global Head of Emerging Markets I then became responsible for running the Treasury Departments of Rabobank's branches in

Turkey, Brazil, Hungary, and Poland, and the personnel (including sales staff) within these functions reported indirectly to me (approximately 40 in number). These treasury functions used derivatives both to trade, and to hedge their own balance sheet exposures and to sell to their clients.

Investec – European Head of Derivatives 2001 – 2004

Trading of derivatives products for G10 and Central Europe

EFG Eurobank – Treasurer London and Luxembourg 2004 to 2007

From 2002 until 2011, I held a variety of roles within banks; from 2002 to 2004 I was Head of European Derivatives for a bank in London that was dual listed on the London and Johannesburg stock markets. From 2004 until 2006 I was the Treasurer in London for a Greek bank and here I both traded derivatives and used them in my role of Treasurer to hedge the assets and liabilities of the bank in London and in Luxembourg. I was a member of the bank's asset and liabilities committee (ALCO).

Standard Chartered Bank – Head of Global Markets UAE, DIFC and Oman 2007-2008

In 2007 I joined a bank in the United Arab Emirates, and here I had the role of Head of Global Markets, UAE, DIFC and Oman'. The Head of Asset and Liability

Al Ahli Bank, Qatar 2009-2011

Treasury and Head of Investments.

Management and Head of Sales reported to me. I was chair of the Bank's ALCO, and its Operation Risk Management process. As chair of ALCO I was responsible for the bank's balance sheet and liquidity management. Both the trading and the sales function reported to me within the geographies, a total of approximately 160 staff.

Ahli Bank, Qatar – Treasurer and Head of Investments 2009 - 2011

In 2009 I joined a bank in Qatar where I had the role of Head of Treasury and Investments. I chaired the ALCO and had responsibility for the hedging of the bank's assets and liabilities.

PWC, London – Senior Consultant Financial Risk Advisory 2011 - 2012

In 2011 and up until December 2012, I worked as a Senior Consultant for PwC in London, as part of their Risk Advisory practice. Here I provided consultancy services to their clients on issues such a liquidity management; funds transfer pricing, ALM and Treasury Management and regulatory reform, and contractual loan terms.